



Punjab@4.0

Quarterly Newsletter by Invest Punjab

EDITION 03 | Sep 2019

From the Desk of CEO - Punjab Bureau of Investment Promotion (Invest Punjab)

I am pleased to announce the release of the 3rd edition of our quarterly newsletter. In my last message, I had shared about the State's enabling industrial ecosystem wherein companies have flourished. Our industries not only meet international standards, they set them. A testament to Punjab as the preferred investment destination was re-established in this quarter by Congelados de Navarra, one of Spain's leading food processing companies, who chose Punjab as the destination to launch their Indian operations.



Rajat Agarwal, IAS

Grounding of investments over INR 50,000 cr under the

current Government's regime, remains as one of the key highlights of this quarter. This is a testimony of Progressive Punjab, this shows the commitment of the State to boost development and employment. Further, as always the Government has introduced numerous innovative initiatives. These include potential PPP collaborations with World Economic Forum for activities in areas like Road Safety, Clean Mobility etc.

Moving forward, we look towards strengthening our ties with existing investors and welcoming new investors. Additionally, it is our assurance that we will continue to deliver accelerated regulatory clearances and policy support services.

CEO, Invest Punjab

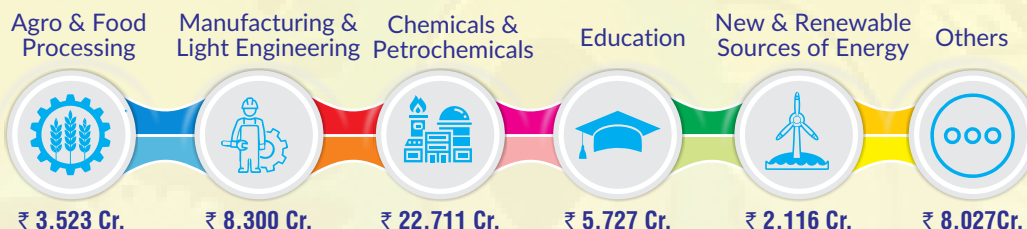
In this Edition



Investment Highlights

INVESTMENT GROUNDED UNDER CURRENT REGIME SURPASSED

₹ 50,000 Cr.



Marquee Projects



CN IFFCO

(INR 521 cr)

- Frozen vegetable plant in Ludhiana
- Will benefit 10,000 farmers



M & M

(INR 156 cr)

- Installing a new High-Pressure Moulding Line
- Likely to produce 7x output

Other Projects

- Plaksha University - Education (INR 2,039 cr)
- Amity University - Education (INR 664 cr)
- Orbit Apartment Construction - Real Estate & Housing (INR 378 cr)
- Natural Fertilizers - Chemicals & Petrochemicals (INR 218 cr)
- Pioneer Industries - Manufacturing (INR 110 cr)
- Eshan Textfab - Textile (INR 78.4 cr)

EoDB Initiatives: Central Inspection System

- Joint inspections by Department of Labour, Pollution and Boilers
- Well-defined inspection procedures & checklists published online
- Computerized allocation of inspectors
- Inspections to be limited to checklists
- One inspector cannot inspect same building twice consecutively
- Online submission of inspection report within 48 hours
- Surprise or complaint based inspections only with specific permissions from HoD
- Inspection reports of last 3 years available for download

●●● Investing in the Future : Cover Stories

➔ Investment in Education Sector

Punjab Government's vision of empowering the youth with quality education has blossomed this quarter.

Plaksha University – The founders of Plaksha (Ashoka University) zeroed in on a 50-acre plot in Mohali. Their endeavor is to provide transformational education through experiential learning to solve real world problems benefitting farmers, women and industries.

Amity University - Amity is setting up a university in Punjab with 1400+ seats on offer in its first year of operation. The university proposes to begin operations by 2020 and plan to increase the capacity to 8600+ seats in 10 years



Supportive Government Initiatives

June 2019: Initiated the set up of a state-of-the-art sports university in Patiala to promote education in the areas of sports sciences, technology, management and coaching

July 2019: The Government reduced the minimum land requirement for setting up private universities in the State from 35 to 25 acres

➔ Startups : Making Punjab Proud !



Mooofarms

won the World Bank InsureTech challenge in July 2019

- Solution for facial recognition of cattle won USD 30,000 at World Bank InsureTech Challenge 2019
- Partnered with Google and Tata Trusts to train women farmers in rural areas



A2P Energy Solution

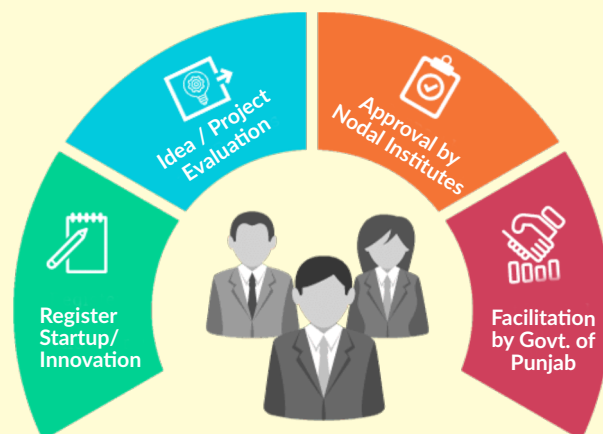
won USD 100,000 at the Global Makers Challenge in Russia in July 2019

- Working towards resolving the stubble burning issue
- Establish sustainable projects for converting paddy straw into useful products like Energy & Soil Conditioners



Supportive Ecosystem for Startups

- Punjab Government has undertaken several initiatives to propel the startup ecosystem in the State. These have helped startups achieve national and international recognition
- In May 2019, Startup Punjab organized the Climate Launchpad Punjab program, to mentor startups in the CleanTech sector.



DID YOU KNOW ?

The Sports Manufacturing Industry of Jalandhar, supplied Rugby balls for the Rugby World Cup 2019!



●●● Investor Speaks

The role of State Government becomes extremely critical from a hands-on implementation perspective. We are extremely appreciative and thankful to the Government of Punjab, Invest Punjab and State of Punjab for the holistic, spontaneous, professional and the very cooperative nature of supporting Verbio's entry in the Indian market.



Mr. Ashish Kumar, MD

●●● Events Update:

➤ Foundation Ceremony for CN Spain & IFFCO



May 30, 2019

Hon'ble Chief Minister of Punjab laid the foundation stone of a vegetable processing plant at Samrala, Ludhiana. It is a joint undertaking by IFFCO and one of Spain's leading food processing companies Congelados de Navarra (CN Spain)

➤ Taiwan Expo 2019 - India



May 16-18, 2019

Invest Punjab participated in Taiwan Expo India 2019. Brand Punjab was well received by companies from different sectors such as e-vehicles, electronics and medical devices

➤ Delegation from IGCC visited Invest Punjab



May 03, 2019

Indo-German Chamber of Commerce (IGCC) Delegation visited Invest Punjab office to discuss potential investment opportunities & areas of cooperation

➤ Interactive Session with the Industry



June 20, 2019

To understand the issues & challenges confronting the steel industry, Invest Punjab along with CII, organized an industry interaction at Mandi Gobindgarh

➤ Ambassador of Japan visited Amritsar



June 17-18, 2019

H.E. Kenji Hiramatsu was hosted by Chief Secretary & Additional Chief Secretary (IP). CEO Invest Punjab discussed possible synergies in Electronics, Agro & Food, Auto Components & Skill development sectors with the Ambassador

➤ USIBC Delegation visited Invest Punjab



June 24, 2019

Delegation of US-India Business Council (USIBC) representatives from Abbott, Boston Sci, Eli Lilly & Co., GE, Gilead Sciences, Mylan, Pfizer, & Stryker met Invest Punjab for discussions in area of mutual interest

➤ Textile 4.0 : TeXExcel



June 06, 2019

ACEO Invest Punjab addressed the ease and advantages of doing business in Punjab, particularly for the textile & apparel industry

District in Focus: Ludhiana

Strengths

- Asia's largest hub for bicycle manufacturing
- >50% share of India's bicycle production



- Produces 60% of India's tractor parts.
- Large manufacturer of auto & 2 wheeler components
- Exporter of numerous components for German cars like BMW & Mercedes



- Largest manufacturer of sewing machines, hand tools and industrial equipment



- Most of the top Indian Woollen apparel brands are based in Ludhiana.
- North India's largest Textile Manufacturing Cluster



Robust Logistics Infrastructure



Located on the National Highway [NH-95]



- Located on the Eastern Freight Corridor (AIKC)
- Inland Container Depots (ICD), Sahnewal
- Functional Multi Modal logistics parks like PLIL and Adani.Hind Terminal under development



Domestic Airport [operational] & International Airport [proposed]

Opportunities



The Hi-Tech Valley Project: A 380 acres industrial area dedicated for mobility. Opportunities in manufacturing cycles & cycle components, e-bikes, e-vehicles, lithium batteries etc.



- Investments in Smart City:
- Smart Technology and Energy
- Smart Governance
- Smart Infrastructure/Transit
- Smart Social Infrastructure & Smart Housing

Home to several large industrial groups



Upcoming Events

Road Shows



Progressive Punjab Summit 2019

We welcome you to the third edition of the Progressive Punjab Investors' Summit on 5th & 6th December 2019 at ISB Mohali. Join and witness the unlimited opportunities in the best place to invest.

HR Highlights



Invest Punjab has taken the initiative to hire a cohort of Consultants & Senior Consultants from prestigious management institutions like IIMs and ISB to be a part of the organization. This unique undertaking has added a fresh perspective to the investor facilitation services provided by Invest Punjab.