

From the Desk of CEO, Punjab Bureau of Investment Promotion (Invest Punjab)



In these times when the world is grappling with the effects of a long-term global pandemic, I hope you and your loved ones are safe & healthy. For Invest Punjab, these unexpected challenges have only reiterated the importance of government facilitation. Through the 7th edition of the quarterly newsletter, we would like to highlight that the key for us remains business continuity with an added aspect of enhanced dynamism.

Government of Punjab continues its comprehensive activities to make Punjab the preferred investment destination. Punjab Government is promoting the concept of Make in Punjab across sectors such as Food Processing, Pharmaceuticals & Engineering. The testament of this is Mr. Boris Johnson, PM of UK, using a Hero Viking Pro bike manufactured in Punjab by Hero Cycles to launch his new GBP 2 bn cycling & walking drive for UK's 'Better Health' campaign.

Empowered by active consultation with concerned stakeholders, the State Government is focused on improving the investor-friendly ecosystem that exists in Punjab. The latest measures in this regards include the extension of migration time period for industries from previous policy to current industrial policy. Punjab Government also realizes the importance of establishing world-class plug & play infrastructure for promoting sustainable industrial development. For this, the State Government has provided approval for mega industrial parks at Bathinda, Ludhiana, Patiala etc.

Given the significance of innovation led economic growth, State Government is committed to encouraging MSMEs & Startups. Steady government support for MSMEs in the State continues with the notification of the rules of the Punjab Right to Business Act 2020 which reduces the regulatory burden on MSMEs. In addition, the State moved up from being an "Emerging Leader" to an "Aspiring Leader" in State's Startup Ranking 2019 released by Govt. of India (Gol).

The success of such activities has been possible due to Punjab's unique culture that embodies entrepreneurship & resilience. In these continuously changing times, we want to reassure you that one thing remains unchanged — our total commitment to industries. We take heart from the fact that even in these troubled times, the State continues to see new investment & expansions from existing & new investors. To all the investors, let me say, thank you. We will do everything we can to nurture your trust.

-CEO, Invest Punjab

Read More

Investment Highlights

Support Government Initiatives

New Infrastructure

Events Update

District in Focus

Investment Highlights

Total Investments


Investments
(Jul-Sep 2020)

INR 1882 Cr
(USD 255 mn)

Marquee Projects

Smarter E-Learning Pvt. Ltd

- New unit in S.A.S Nagar
- For software & product development; A mobile application development center


INR 152 cr

Ralson

- Expansion in Ludhiana
- For bicycle and auto tyre and tube manufacturing

RALSON
INR 89 cr

Major Sectors

- Manufacturing – INR 377 cr
- Chemical & Petrochemicals – INR 222 cr
- Agri & Food Processing – INR 207 cr
- IT & ITES – INR 191 cr
- Alloys & Steel – INR 177 cr
- Textiles – INR 149 cr
- Logistics – INR 131 cr

Supportive Govt. Initiatives: Business-Friendly Ecosystem Continuously Evolving!

- Window for migration of industries from 'Fiscal Incentives for Industrial Promotion (Revised) – 2013' to 'Industrial & Business Development Policy 2017' has been re-opened till 31st Dec 2020. Industries that have not availed/availed partial incentives from 2013 policy & have not commenced production can now avail benefits under the 2017 policy.
- With promulgation of the Factories (Punjab Amendment) Ordinance, 2020, the total number of overtime hours in any quarter have been increased from 75 to 115.
- To promote higher education, Punjab Govt. has reduced the requirement of a specific covered space from 50,000 sq mt to 30,000 sq mt for private universities (engineering/ medical/ arts & science). For universities with any other domains, it has been reduced from 20,000 sq mt to 15,000 sq mt.
- UPCOMING:** Punjab Housing and Urban Development Dept. will be supplying additional 20 mn gallons daily water from Kajauli waterworks to Mohali industrial area to reduce pressure on ground water.

••• New Opportunities Knocking: Upcoming Industrial Parks

To facilitate sustainable industrial growth & provide world-class common infrastructure, Punjab Government has announced various Industrial Parks across the State



Industrial Park
Kum Kalan, Ludhiana
(1000 acres)

Status:

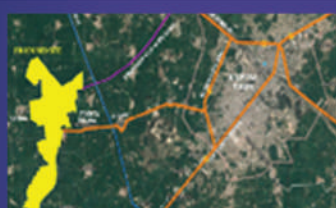
- Land in possession of PUDA for park development.

Ecosystem:

- Most industrialized district in Punjab accounting for 36% of industrial power sale
- Presence of Multi Modal Logistics Parks (Adani, Sharaf Group etc.)
- Ludhiana is the largest textile hub in North India.

Connectivity:

- NH 44 (19 km)
- Ludhiana Railway Station (16 km)
- Ludhiana Domestic Airport (21 km)
- Ludhiana International Airport (Coming Soon)
- ICD Concor Ludhiana (20 km)



Integrated Manufacturing Cluster
Rajpura, Patiala
(1100 acres)

Status:

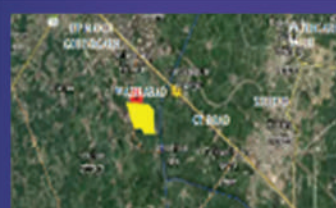
- Land in possession with PUDA for park development.
- A part is earmarked for proposal under "Promotion of Medical Device Parks" Scheme of Gol

Ecosystem:

- Proximity to Amritsar Kolkata Industrial Corridor (AKIC)
- Cluster for tractors, agriculture implements etc.
- Presence of academic institutes like Thapar University, Rajiv Gandhi National University of Law, Punjabi University etc.

Connectivity:

- G.T. Road (6 km)
- Rajpura Junction (12 km)
- Mohali International Airport (55 km)
- ICD Dappar (40 km)



Integrated Pharma Park
Wazirabad, Fatehgarh Sahib
(133 acres)

Status:

- Land in possession of PSIEC. Under regulatory approval phase.
- Positive response from pharma units in EOI in Sep 2020.

Ecosystem:

- On AKIC
- Proximity to Pharma cluster in Baddi HP (80 km) & Derabassi Punjab (34 km)
- Nearby town of Mandi Gobindgarh (Steel City of Punjab) has a strong ancillary base of 500+ MSMEs in secondary steel

Connectivity:

- G.T. Road (2 km)
- Mandi Gobindgarh Railway Station (6 km)
- Ludhiana Domestic Airport (50 km)
- Mohali International Airport (55 km)
- ICD Concor Ludhiana (50 km)



Bulk Drug Park
Bathinda
(1320 acres)

Status:

- Land in possession with PUDA for park development.
- It is earmarked for proposal under "Promotion of Bulk Drug Parks" Scheme of Gol

Ecosystem:

- Proximity to HMEI Refinery (capacity of 11.3 MMTA) which is north India's largest refinery
- It is a major rail hub

Connectivity:

- On NH 7
- Bathinda Railway Station (6 km)
- Bathinda Domestic Airport (20 km)
- ICD Bathinda (12 km)

Near the Finishing Line: Industrial Park already under development



Hi Tech Cycle Valley at
Dhanansu, Ludhiana
(380 acres)

Status:

- 100 acres allotted to Hero E-Cycles as an anchor unit. Hero has commenced development.

Ecosystem:

- Ludhiana - A Smart City
- Hub for textiles, cycles, tractor parts, auto components, hand & machine tools

Connectivity:

- On GT Road; NH 5 (8.5 km)
- Ludhiana Railway Station (18 km)
- Ludhiana Domestic Airport (13 km)
- Mohali International Airport (85 km)
- ICD Ludhiana (12 km)

DID YOU KNOW?

Punjab ranks 2nd amongst all States & UTs in the first ever annual India Happiness Report which is based on a nationwide survey done in 2020

INVESTOR SPEAKS

"The state has everything that is vital for the growth of industry. This is evident from the fact that we have built the world's largest tractor Manufacturing facility at a single location at Hoshiarpur."



A S Mittal
Vice Chairman
Sonalika Group

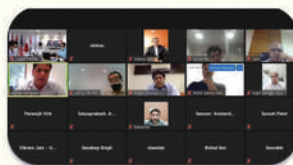


Events Update: Accelerating Investment Promotion in the New Normal

July



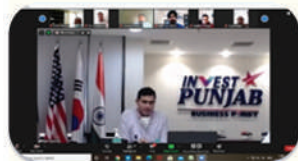
CM interaction with CII Leadership : CM addressed industry concerns and discussed areas of engagement with the new CII leadership.



Minimizing Distance-Maximizing Business VC : To promote cluster development around OEMs in Punjab, ACEO IP interacted with Tractor Component suppliers across India in this VC held in collaboration with IITL (Sonalika).



USIBC webinar : Finance Minister, Punjab interacted with CXOs of top US companies to present post-Covid investment opportunities in Punjab.



Vendor Development with PHDCCI : CEO IP highlighted the Vendor Development opportunities available with the Rail Coach Factory in Punjab in this VC.



Webinar on Agro-Processing Sector with Embassy of India (EoI) Japan : ACEO, Invest Punjab highlighted the strong ecosystem present in the Agri & Food Processing sector and the vast potential for inward investments.



Regional Economic Forum on Augmenting - Make in India : ACEO IP emphasised Punjab's focus on encouraging resilience in MSME supply chains.



Invest India Exclusive Forum webinar for Retail & Sourcing : JCEO IP Presented the opportunities in retail sector to leading retail companies.

August



AMCHAM Webinar : Punjab Govt. led by Public Works & Education Minister interacted with renowned US companies to showcase Punjab as a preferred investment destination.

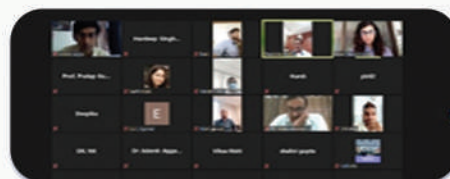


Virtual workshop by DPIIT & Invest India on Best Practices in State Single Window Systems. PS,IP presented Punjab's unique Ease of Doing Business Model & the Know Your Approvals module.

- Outreach Webinar for Challenge Hunt under NGIS for Advanced Uninhibited Technology Intervention (CHUNAUTI) : Startup Punjab in collaboration with STPI & MeitY, Govt. of India organized a webinar to promote STPI's Next Generation Incubation Scheme (NGIS) which offers comprehensive support to technology start-ups across all STPI incubation facilities.

- Bavaria Industry & Innovation Opportunities for Indian Industry Webinar : JCEO IP facilitated industries in Punjab to get an insight on opportunities in Bavaria especially in Aerospace & New Materials technology through the webinar hosted by CII, State of Bavaria Indian Office and Invest in Bavaria.

- Startup Punjab & Startup India Roundtable : Interaction with 30+ participants including Startup Incubators, Private institutes & Startups in Punjab to understand their concerns.



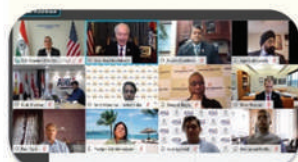
September



Roundtable on Recalibrate 2020 – Getting Youth of Punjab industry ready for the post-Covid world – CM Punjab chaired this virtual roundtable with industrialists, organized by Chitkara University, to discuss the strategies to help graduating students adapt to the new normal.



Sustainable Development Impact Summit 2020 by World Economic Forum : FM Punjab highlighted the Punjab Govt.'s initiatives for local food systems sustainability post Covid-19 at the Board of Stewards meeting.



India Arkansas Partnership: Food Processing, Logistics and Manufacturing Summit : PS,IP highlighted sectoral strengths at this event conducted by Consul General of India, Houston.



Invest India Exclusive Investment Forum for Pharmaceuticals & Medical Devices : ACEO IP showcased the emerging pharma ecosystem & support infra available in Punjab.

●●● District in Focus : Amritsar



Preferred Tourist Destination : Religious Tourism | Border Tourism | Freedom Trails

GOLDEN TEMPLE (HARMANDIR SAHIB) - The Holiest Sikh Shrine in the world. Golden Temple at Amritsar has an average footfall of 1,00,000 per day.

OTHER TOURISM SPOTS - Attari Wagha Border, Durganya Temple, Sadda Pind, Partition Museum, Jallianwala Bagh, War Memorial, Gobindgarh Fort etc.

Industrial Ecosystem

- 12,000+ operating MSMEs
- 700+ Food Processing Units
- 1300+ Textile, Weaving & Leather units
- 3000 + Machinery Equipment Units
- Robust Rice Shelling Ecosystem
- Prominent General Engineering Cluster
- Major Exports: Rice, Paper, Textiles
- Ranked in top 25 Smart cities of India
- 3 Focal Points & 2 Industrial Zones
- Thriving Printing & Packaging Cluster

Skilled Workforce Available

- IIM Amritsar
- Guru Nanak Dev University
- Punjab Institute of Textile Technology
- 6 Polytechnic Colleges & 6 ITIs
- 2 Medical colleges & Dental colleges

Robust Logistics

Origin of Amritsar –Kolkata Industrial Corridor

International Airport at Amritsar

Container Freight Station: Chheharta, Amritsar

Located on NH 3 (GT Road), NH 54

Existing Business Ecosystem



Opportunities

- Hotels
- Theme Park
- Textiles
- Pharmaceuticals
- Rice Shelling
- Oil Expelling
- Frozen Foods
- Paper & Machinery

Punjab Heralds a new Era in Media & Entertainment Sector

Notification for Online single window clearance system for film shooting permissions released

Punjab's Rich culture & heritage make it an ideal destination for film Shooting. Patiala, Amritsar, Mohali and Ropar are popular shooting destinations. The globally renowned culture, cuisine and songs of Punjab are widely used in today's movies. Building on the ecosystem, the Government of Punjab has released a notification for online single window clearance system for film shooting permissions. Invest Punjab is now the nodal department for all film shooting clearances. The clearances can now be obtained through Invest Punjab Business First Portal within 15 days. The status of application is visible to the applicant, making the system transparent, accountable and user-friendly. Invest Punjab looks forward to welcome film shooting crews and their feedback to make the system more robust.



●●● Standing Together: Punjab Government & Tourism Industry

September 27 is observed as World Tourism Day. However, this year, the onset of Covid-19 cast a shadow on the celebrations. Government of Punjab is cognizant of the fact that Tourism and Hospitality sectors are amongst the most severely affected sectors post the pandemic and the Government is ready to stand shoulder to shoulder with them. In order to support the revival of these industries, Chief Minister of Punjab took the decision to waive off annual liquor license fee for marriage palaces, bars, hotels and restaurants for the year 2020-21, proportionately for the period Apr to Sep 2020. Besides, the quarterly assessed fee for the first two quarters of the year (Apr – Jun & Jul – Sep 2020) has also been waived off.

Punjab Tourism Department will provide free training and upskilling of the youth interested in careers in tourism and hospitality sectors post Covid-19. More than 2000 students will be trained under the umbrella scheme of 'Hunar Se Rozgar Tak' (From Skill to Employment). Moreover, the Government will also be assisting these students in finding placements.